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**ST ANDREW'S AND ST GEORGE'S WEST CHURCH OF SCOTLAND,
EDINBURGH**

**ANNUAL REPORT
AND CONGREGATIONAL ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Church of Scotland Congregation No. 010083

Scottish Charity No. SC008990

**ST ANDREW'S AND ST GEORGE'S WEST CHURCH OF SCOTLAND, EDINBURGH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017**

The Trustees present their annual report and the accounts for the year ended 31 December 2017.

OBJECTIVES AND ACTIVITIES

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond. In particular, this church enjoys a close relationship with St John's Episcopal Church and St Cuthbert's Parish Church partly through joint membership of Edinburgh City Centre Churches Together.

In addition to regular worship in its various forms, and activities within the congregation, the Church exercises its mission in a number of ways as outlined in Achievements and Performance.

ACHIEVEMENTS AND PERFORMANCE IN 2017

We have attempted to be an engaged and caring congregation throughout the last twelve months. We have written letters to the President of the United States on climate change, to the Prime Minister on Brexit and to First Minister, Nicola Sturgeon, on Scottish Independence, whilst increasing our support for children through our Christian Education provision and maintaining a huge commitment to the world's poorest people through Christian Aid.

Friday 3 November 2017 was one of the high points in the choir's and congregation's year as we marked the Reformation of 1517 by creating a Luther 500 celebration. It was a partnership and celebration with the German Speaking Congregation, generously supported by the German Consulate General. This special evening of conversation, food and music brought together, from Germany and Scotland, members from both congregations and guests from many walks of life. The concert of music, linked to Luther, included the first performance of the commissioned cantata *Ein feste Burg* by our Assistant Director of Music, Andrew Carvel. This revealed much about our congregation in 2017; music and partnership are important; we have unique skills and we are willing to think big and work hard to deliver high quality events.

The most important partnerships are with other churches; with Albany Church, we had a joint covenant service and led Messy Church together; with St Cuthbert's and St John's, we share a lively, committed and unique partnership in Together (Edinburgh City Centre Churches Together). Together had a particularly good year in Workplace Chaplaincy, through the expansion of work led by team leader, Andrew Gregg, continuing the work at Princes Mall and starting a new initiative at the Law Courts through Katie McNeill and Margaret Ann Fraser respectively. The theatre outreach, led by David Todd, has also enjoyed success with David being appointed to the Kings, Lyceum and Festival Theatres. He showed a series of films in our church including *Billy Elliot* and *The Sound of Music* followed by discussion as to where God was to be found in these apparently secular stories. David invited refugees to children's shows and church members and others to performances. Everyone enjoyed a new play concerning the relationship between John Knox and Mary Queen of Scots. The regular joint service in the Week of Prayer for Christian Unity was helpfully held at St Cuthbert's in January despite them being without a minister at the time.

Other big dates in the congregation calendar offer further evidence of thinking big and working hard e.g. the colossal Christian Aid Book and Art Sales in May and October were again successful. The Christmas Tree Festival (CTF) is flourishing in all kinds of ways and a record 400 people attended Carols at Six. We gave over £4,000 to the three chosen charities. Much more quietly, CTF allowed children to hear the Christmas story and adults to pray and remember family births and deaths. Our new Prayer Space in the Sanctuary also encouraged reflection and prayer. The Creative Together *On*

the Button event in June was a fine example of hard work, creativity and collaboration, all raising a super total of £3,500 for Marie Curie hospice care. In May, BBC Radio 4 recorded Sunday Worship celebrating bells in general yet also part of a delightful nations Bells Conference, resourced by our café and staff teams. This service was broadcast in August during the Edinburgh Festival because the Manchester bombing disrupted the original schedule. The choir, our bell's team and speakers all received praise from people around the UK. Our staff team received a marvellous compliment following the Change Ringers' Conference as the organisers said that they wish to take our staff and venue and carry them to the next host town for their next conference. We have come to host an increasing number of events for the national church and the Scottish Government.

The staff team, Crofters and other volunteers produce a warm welcome and high quality food five days a week. This is a considerable commitment and new volunteers are always necessary. Our Kirk Session commends the way people from different cultures and abilities are involved in this major programme with Pete as Chef/Café Manager being particularly commended. Regular pastoral visits by a diverse team are undertaken to housebound members as well as those in hospital. Disability was featured as the topic for the Donald Gorrie Lecture, with former Moderator, John Chalmers, giving a helpful lecture on the theme. It was good to develop our Book Festival programme as part of our busy and very successful music programme on the Fringe in August. Jane Fowler, formerly BBC, interviewed Alastair McIntosh, Kirsty Wark and James Runcie.

In the liturgical context of weekly worship, we produced three services each Sunday and five services per week at 1.00pm. Special services celebrated 200 years of Edinburgh's New Town and a memorable Children's Communion. Our young vocal ensemble sang for the Blessing of the Nativity in St Andrew Square on Advent Sunday, with the leaders of the Catholic, Episcopal and Church of Scotland present. As a consequence of the Minister's sick leave in October, we involved even more people in leading worship. A team of elders led the Christmas Eve Watchnight Service. Our excellent 9.45 worship leaders continued to develop with Allison Becker, Jonny Clipston and Elina Koehler all receiving some formal training. A team visited Dalry School and worked with a class to create a wonderful nativity using our handcrafted costumes, thereby strengthening the relationship with staff and pupils. Sadly, the much loved Revd Tony Bryer retired from our team at the end of the year but we are delighted that he will still be involved on Tuesdays leading our weekly communion services.

We continued our support for homeless people with various pieces of work including a catering team offering support to the Bethany Night Shelter programme.

Our numbers for membership, weddings, baptisms, funerals and offerings have declined against last year's levels so we cannot afford to become complacent and therefore ran a campaign at Christmas to bring a visitor to church.

We have Future Plans

The choir is travelling to Kassel, Germany and preparing the *Missa Brasileira* by Jean Kleeb, a Brazilian composer. A concert, involving mezzo soprano, Andrea Baker, featuring ***Songs of Slavery*** with material from Ian Gilmour's study leave is planned for Tuesday 13 March at 7.30pm. We also plan to use our courtyards and our potential in terms of photography and film more fully this year.

So, while ***Jesus Christ is the same yesterday, today and forever***, the church on earth has to adapt on a regular basis and congregations like us have to lead the way.

FINANCE REVIEW

Significant items in 2017 included **offerings** (including tax recoveries) (£160,269), **donations** (£53,074) together with an unrealised **surplus on investments** net of a small realised loss (£59,794). The Undercroft Café and Festival made net contributions of £18,692 and £11,764 respectively whilst rental income totalled £23,330. Expenditure, in total, fell by £74,000, mainly due to fabric expenditure returning to normal levels.

Results for the Year (page 13)

The Statement of Financial Activities (SOFA) shows that there was a positive movement in unrestricted funds of £60,016 and restricted funds fell by £4,463 which can be attributed to increased disbursements from the Benevolent Fund. The net position of £55,553 is down on the figure for 2016 (£65,483). The comparative year, though, benefited from a larger than usual figure for legacies (£53,000) compared with £12,000 in 2017. Net unrestricted income was £222 before net investment gains of £59,794 were added.

Income (pages 13 and 15)

Income applicable to all funds totalled £631,509 (2016-£720,138). This included restricted fund income of £136,500 (including Christian Aid (£131,991).

Total Income from Offerings (including Gift Aid tax claims) and Donations actually increased by £949 from the previous year. Legacies of £12,000 and a small grant of £400 added to the overall total.

The **Undercroft Café** once again produced an excellent financial result. The net surplus was much the same as last year at £18,692 (2016-£18,926) on a higher turnover. The primary purpose of the café is to provide hospitality and fellowship to all who visit it but it is heartening that it also makes this significant financial contribution to the life of the Church. The staff and volunteers are again to be commended.

The **Festival** programme takes advantage of excellent facilities and experienced management team. Their efforts resulted in a net surplus of £11,764 (2016 - £13,302). Once again, volunteers and staff together made this happen with considerable success.

As shown in the Appendix, the church has **funds with the Church of Scotland** which can be drawn upon for certain purposes, specifically ongoing fabric –related costs and so a claim is submitted each year to recover these costs as and when this source of revenue becomes available from invested funds. This year's claim is £55,777 (2016 - £51,393). These figures include mast income which is now classed as Receipts from the General Trustees rather than being show separately.

Expenditure (pages 13 and 16)

Total expenditure reduced from £709,974 to £635,750 as explained earlier.

Our **Ministry and Mission Contribution** fell slightly again from £159,562 to £158,175 and this was paid in full. Our support for the **Workplace Chaplaincy** work in the city centre reduced to £5,000 (2016- £10,750) under a new agreement. Our contribution towards the costs of our ecumenical partnership with St John's and St Cuthbert's continued at £2,000.

Other Costs continue to be well controlled.

Investment Gains (page 18)

Investment gains of £61,856 were all unrealised, reflecting the difference between market value at the start and end of the year. There was a small loss on the realisation of one or two investments amounting to £2,062.

Disbursements (pages 21 and 22)

Disbursements to external charities amounted to £120,197 (2016 - £160,188). This included £97,000 given to Christian Aid from the Book Sale and other activities. Other donations were made from a series of Fellowship Lunches, the Benevolent Fund and a splendid result from the Christmas Tree Festival.

Financial Position (pages 14 and 20)

Net Assets increased from £1,196,688 to £1,242,241 which represents an increase in Unrestricted Funds of £60,016 and a decrease in Restricted Funds of £4,463.

These assets represent Unrestricted General Funds of £793,102, Unrestricted Designated Funds (mainly the Fabric Fund) of £351,304 and Restricted Funds of £107,835.

The value of investments increased over the year from £764,619 to £820,199 with the portfolio performing as laid down in the investment policy with excellent capital growth and investment income.

Significant items in Debtors are £55,139 which is due for the year from the Consolidated Fabric Fund and gift aid tax recoverable of £15,887. Creditors include nominal contract retentions of just £711 plus ongoing purchase ledger balances of £11,500, rentals in advance of £3,715 and purchase ledger balances plus expense accruals totalling £21,982.

INVESTMENT POLICY AND PERFORMANCE

St Andrew's and St George's West Church has an investment policy in place which covers the investment of funds over which the Trustees have discretion. The investments are administered and managed by an appointed professional investment management firm (Brewin Dolphin), according to the risk parameters and ethical constraints laid down in the policy. The performance of the investments and of the investment managers is monitored regularly.

The policy is to have a balanced return objective of income and capital growth with a moderate investment risk. In 2017, the portfolio delivered on this objective.

RISK MANAGEMENT

Risk Policy

The trustees are confident that they have taken reasonable steps to mitigate the risks to which the church may be exposed. These include the following aspects on which external professional advice is sought as appropriate:

Investment: the risks have been addressed as indicated in the investment policy and the establishment of a statement of investment policy along with the appointment of professional investment advisers are considered to be adequate measures to mitigate risk.

Finances: management of the finances by professional individuals including a chartered accountant and involving the implementation of sound financial procedures with the support of a Finance Committee. The Accounts are subject to annual audit.

Protection of Children and Vulnerable Adults: procedures and designated co-ordinator in compliance with the Safeguarding Policy of the Church of Scotland.

Health and Safety: health and safety procedures.

Disability Discrimination: provision of full disabled access to the Church building.

Employment: employment procedures including contracts of employment and staff handbook plus external consultation with professional advisers as appropriate. The Staffing and Management Committee provides support and scrutiny as required.

Building Disaster: disaster plan providing guidance and instruction to staff and volunteers on action to be taken; full fire and security systems and procedures.

Insurance: comprehensive insurance, covering all assets, activities and risks to which the church may be exposed from time to time. A detailed review of buildings insurance was carried out during the year by independent experts.

RESERVES POLICY

The charity trustees have considered the level of reserves required and they have taken into account their current and likely future liabilities. It is the policy of the Trustees to hold unrestricted undesignated reserves of approximately six months normal expenditure. At the year end, these reserves totalled £793,102 which represents significantly more than the level required. However, the trustees consider it prudent to hold additional reserves to cover any possible deficit in the annual balance of ordinary income and expenditure which may occur in the future.

The larger part of the designated funds of £329,683 relates to the Fabric Fund and the trustees consider that this is more than adequate to fund any future extraordinary fabric costs. The congregation also has access to a balance of £679,549 held by the General Trustees of the Church of Scotland in the Consolidated Fabric Fund (see Appendix); however, the availability of this needs to be balanced against the need for it to generate income receipts to offset annual fabric costs as permitted by the Regulations.

The Restricted Funds (£107,835) are considered to be more than adequate for the specific purposes indicated. The main part of these funds relates to the Benevolent Fund and its adequacy and availability has increased following the approval of OSCR to allow disbursement of capital as well as income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The congregation is a registered charity, number SC008990. It is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and it is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

The Church is administered by a Kirk Session and the members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and they are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by the Presbytery. The Kirk Session, which meets around eight times per annum, is responsible for the spiritual and temporal affairs of the church. There is a training process for existing and new trustees in respect of their responsibilities.

Organisational Structure

The Kirk Session is chaired by the Minister. Responsibilities are delegated to various committees as appropriate and the principal of these committees and their responsibilities are as follows:

Finance and Stewardship: responsible for dealing with all finance matters as referred to it by the Kirk Session and by the Treasurers, including Stewardship.

Fabric: responsible for dealing with all fabric matters as referred to it by the Kirk Session.

Staffing and Management: responsible for liaising with the Church Manager on all non-ministerial staff matters and for the day-to-day operation of the buildings.

Pastoral Care: responsible for assisting the Minister in pastoral care matters and for dealing with any pastoral care matters referred to it by the Kirk Session.

Wider Horizons: responsible for considering external matters of interest and relevance to the Kirk Session and congregation.

Communications: responsible for all internal and external communication matters as referred to it by the Kirk Session.

Education: co-ordination of the educational aspects of the congregation's life.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: St Andrew's and St George's West Church of Scotland, Edinburgh

Charity Registration Number: SC008990

Church of Scotland Congregation Number: 010083

Contact Address and Principal Place of Worship: 13 George Street, Edinburgh EH2 2PA

Union: The charity was formed on 1 January 2010 with the union of The Parish Church of St Andrew and St George Edinburgh (Church of Scotland) and St George's West Edinburgh (Church of Scotland). The Albany Church for the Deaf was absorbed into the charity from 1 March 2016.

Trustees

The following trustees served during the period:

Minister: Revd Ian Y Gilmour

Kirk Session

Rosie Addis, Barbara Brown, Jane Brown, Nan Brownlie, Alison Bruce, George Burgess, James Carson, Arthur Chapman, Judy Chapman, Frances Cooper, Robert Craig, Andrena Crawford, Arthur Crawford (died 02.11.17), James Crerar, Veronica Crerar, Michael Cunliffe, Frances Currie, Eleanor Davidson, Cathie Donaldson, Nick Evans, Sally Evans, Averil Fifer, Barbara Finlayson, Ruth Forrester, Mary Godden, Katriona Gowans, Bridget Harris, Andrew Hawdon, John Innes, Crispin Longden, Dorothy MacKenzie, Alan Mackinlay, Jean Mackinlay, Kenneth Macrae, Margaret Macrae, James McNeill, Katherine McNeill, Christine McPhail, Barbara Ross, Carolyn Scott, Mary Margaret Scott, Allan Sim, Agnes Smith, Jack Thompson (died 10.08.17), Phyllis Thompson, Margaret Walsh Whaling, Anne Wilson, Irene Wilson.

Principal Office-Bearers

Session Clerk: Crispin Longden

Church Treasurers (Joint): John Innes; Allan Sim BSc CA

Auditors

Messrs Charles Burrows & Co., 7 Palmerston Place, Edinburgh EH12 5AH,
Chartered Accountants and Registered Auditors

Bankers

Bank of Scotland; Clydesdale Bank

Membership and Roll

During 2017, 10 members died 1 certificate of transference was issued, and there were no removals by resolution. 3 certificates of transference were received, there was 1 admission by profession of faith and 3 by resolution. The roll at the 31st December 2017 was 330 which represents a decrease of 4 from 31st December 2016.

TRUSTEE RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the method and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf:

Crispin Longden
Session Clerk

Ian Y Gilmour
Minister

Date:

ST ANDREW'S AND ST GEORGE'S WEST CHURCH OF SCOTLAND, EDINBURGH

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ST ANDREW'S AND ST GEORGE'S WEST CHURCH OF SCOTLAND, EDINBURGH

YEAR ENDED 31 DECEMBER 2017

We have audited the financial statements of St Andrew's and St George's West Church of Scotland, Edinburgh for the year ended 31 December 2016 on pages 10 to 22. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the charity's trustees, as a body, in accordance with section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITOR

As explained more fully in the Trustees Annual Report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2017 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Trustees Annual Report is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

CHARLES BURROWS & CO
Chartered Accountants & Statutory Auditor

7 Palmerston Place
Edinburgh
EH12 5AH

March 2018

Charles Burrows & Co is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

St Andrew's and St George's West Church of Scotland, Edinburgh
Notes forming part of the Financial Statements
For the Year ended 31 December 2017

ACCOUNTING POLICIES

The principal accounting policies, which have been applied consistently in the current and preceding year, in dealing with items which are considered material to the Accounts, are set out below.

Basis of Preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to reflect the inclusion of investments at market value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The church constitutes a public benefit entity as defined by FRS102.

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted Funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal process, but still within the wider objects of the charity.

Unrestricted Funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income

All donations, gifts and other income items are included within income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the Accounts at their market value to the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis. Expenditure is allocated to the particular activity where the cost relates directly to that activity.

Irrecoverable VAT is charged against the category of expenditure for which it is incurred.

Costs of Raising Funds: Costs of raising funds include all expenditure for the Christian Aid Sale and Festival Events.

Charitable Activities: Costs of charitable activities include all expenditure for providing worship in various forms and activities within the congregation.

St Andrew's and St George's West Church of Scotland, Edinburgh
Notes forming part of the Financial Statements
For the Year ended 31 December 2017

ACCOUNTING POLICIES (cont'd)

Tangible Fixed Assets

The charity owned, in its own right, the heritable property at 58 Shandwick Place, Edinburgh, comprising the church, halls and flat. The original cost was unknown and it has always been excluded from the Accounts. The trustees consider that this position was appropriate to the circumstances. The property was sold on 1st March 2013 and the proceeds were remitted to the Church of Scotland in accordance with their Regulations. Part of the funds were remitted back to offset the costs of refurbishment of the George Street Church property and the balance is now in the Church of Scotland's Consolidated Fabric Fund for the future use of St Andrew's and St George's West Church after deduction of a sum, equivalent to 10% of the sale proceeds less the refurbishment costs, for the use of the Church of Scotland.

The charity also has the right to occupy and use for its charitable objects certain tangible fixed assets, comprising the Church property at 13 George Street, Edinburgh, which is vested in the Church of Scotland General Trustees. No consideration is payable for its use and, for Accounts purposes, it is not considered to be an asset of the Church. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

The church also owns a manse at 25 Comely Bank, Edinburgh. The cost was £150,000. The property is not depreciated as, in the opinion of the trustees, the residual value at the end of its useful economic life is such that any depreciation charge would not be material. No market value is readily available for the property and, in the opinion of the trustees, it would not be a good use of charitable funds to obtain one where there is no intention to sell the property.

Except for heritable property and investments, all tangible fixed assets are capitalised where they are considered to have a value to the charity beyond one year. Depreciation is provided on a straight line basis as noted below to write off the cost or initial value, less residual value, of the assets over their useful lives as follows:

Piano	5% of original cost on straight line basis
Fixtures and equipment	20% of original cost on straight line basis

Investments

Fixed asset investments are stated at market value at the date of the Accounts. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds of disposal and the market value at the start of the year or cost if purchased in the year.

Stock

Stock is valued at the lower of cost and net realisable value.

St Andrew's and St George's West Church of Scotland, Edinburgh
Notes forming part of the Financial Statements
For the Year ended 31 December 2017

ACCOUNTING POLICIES (cont'd)

Fabric Costs

Normal fabric repairs and maintenance costs are charged to the General Fund. Extraordinary fabric repairs and improvements are met directly from the designated Fabric Funds. If they would not leave an adequate balance in the Fabric Funds, they are met directly from the General Fund. Notwithstanding this, it is the policy to first reclaim these costs from the balance in the Consolidated Fabric Fund.

Reclaim of Costs

Church of Scotland Regulations permit the reclaim of certain annual and exceptional costs from the balance in the Consolidated Fabric Fund. These costs include fabric repairs, heat, light & power and property insurance. It is the policy to reclaim these costs on an annual basis.

Taxation

The Church is recognised as a charity for the purposes of applicable taxation legislation and it is not therefore subject to taxation on its normal activities. All resources expended include irrecoverable input VAT. VAT on certain costs may be recoverable from the Listed Places of Worship Grant Scheme.

Grants

The church receives grants for various aspects of its work from time to time. The portion of these grants which is expended in the year is included under voluntary income in the statement of financial activities and the corresponding expenditure is shown accordingly. The balance of any grants not used or designated for use in the year is carried forward under deferred income in the Statement of Funds.

Pensions

The church operates a defined contributions pension scheme for the benefit of some of its employees whilst others are in a workplace pension. Contributions payable are charged to the profit and loss account in the year in which they are payable.

St Andrew's and St George's West Church of Scotland, Edinburgh
Statement of Financial Activities
Year ended 31 December 2017

	Note	Unrestricted Funds £	Restricted Funds £	Total Year 2017 £	Total Year 2016 £
Income from:					
Donations and legacies	1	226,993	3,451	230,444	268,995
Charitable Activities	2	105,046		105,046	95,538
Other trading activities	3	84,581	131,991	216,572	260,159
Investments	4	22,612	1,058	23,670	22,040
Other income	5	55,777		55,777	73,406
Total Income		495,009	136,500	631,509	720,138
Expenditure on:					
Raising Funds	6	43,041	131,089	174,130	226,059
Charitable activities	7	451,746	9,874	461,620	483,915
Total Expenditure		494,787	140,963	635,750	709,974
Net income/(expenditure) before gains and losses on investments		222	(4,463)	(4,241)	10,164
Net gains/(losses) on investments	11	59,794		59,794	55,319
Net income/(expenditure)		60,016	(4,463)	55,553	65,483
Transfers between funds					
Net movement in funds		60,016	(4,463)	55,553	65,483
Reconciliation of funds:					
Total funds brought forward		1,084,390	112,298	1,196,688	1,131,205
Total funds carried forward		1,144,406	107,835	1,252,241	1,196,688

All of the above amounts relate to continuing activities.

St Andrew's and St George's West Church of Scotland, Edinburgh
Balance Sheet
As At 31 December 2017

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Fixed Assets					
Tangible Fixed Assets	10	174,516		174,516	164,368
Investments	11	789,794	30,405	820,199	764,619
Total Fixed Assets		964,310	30,405	994,715	928,987
Current Assets					
Stock		2,858		2,858	1,169
Debtors	12	93,008		93,008	110,156
Bank and Cash		133,497	77,430	210,927	195,866
Total Current Assets		229,363	77,430	306,793	307,191
Current Liabilities					
<i>Falling due within one year</i>					
Creditors	13	49,267		49,267	39,490
		49,267	0	49,267	39,490
Net Current Assets		180,096	77,430	257,526	267,701
Net Assets	14	1,144,406	107,835	1,252,241	1,196,688
The funds of the charity					
Restricted Income Funds	16		107,835	107,835	112,298
Unrestricted Income Funds	16				
General Fund		793,102		793,102	744,252
Designated Funds		351,304		351,304	340,138
		1,144,406	0	1,144,406	1,084,390
Total Funds		1,144,406	107,835	1,252,241	1,196,688

The Accounts were approved by the Kirk Session on March 2018

Ian Y Gilmour (Minister)

I Allan Sim (Joint Treasurer)

St Andrew's and St George's West Church of Scotland, Edinburgh
Notes Forming part of the Financial Statements
Year ended 31 December 2017

	Unrestricted Funds £	Restricted Funds £	Total Year 2017 £	Total Year 2016 £
1 Donations and Legacies				
Offerings	129,218	939	130,157	134,136
Donations	53,074	1012	54,086	52,782
Tax recovery on Gift Aid	32,301		32,301	28,677
Legacies	12,000	1,500	13,500	53,000
Grants	400		400	400
	<u>226,993</u>	<u>3,451</u>	<u>230,444</u>	<u>268,995</u>

Income from donations and legacies was £230,444 (2016-£268,995) of which £226,993 (2016-£267,114) was unrestricted and £3,451 (2016 - £1,881) was restricted.

2 Income from charitable activities

Weddings and Funerals	4,780		4,780	7,205
Undercroft Café Income	84,692		84,692	78,969
Christmas Tree Festival Income	5,946		5,946	5,278
Bookstall Income	1,080		1,080	1,083
Breakfast Club Income	0		0	102
Fair Trade Income	985		985	1,139
Bell-ringing income	314		314	324
Other Income	746		746	1,438
Lutherabend Event income	6,503		6,503	
	<u>105,046</u>	<u>0</u>	<u>105,046</u>	<u>95,538</u>

Income from charitable activities was £105,046 (2016 - £95,538) of which £105,046 (2016 - £95,538) was unrestricted and £0 (2016 - £0) was restricted.

3 Income from other trading activities

Christian Aid Sale		131,991	131,991	173,256
Festival Events Income	48,892		48,892	54,728
Choir Fund Income	12,359		12,359	1,821
Rental Income	23,330		23,330	19,048
	<u>84,581</u>	<u>131,991</u>	<u>216,572</u>	<u>248,853</u>

Income from other trading activities was £216,572 (2016 - £248,853) of which £84,581 (2016 - £75,597) was unrestricted and £131,991 (2016 - £173,256) was restricted.

4 Investment Income

Dividends and interest received	22,574	1,058	23,632	21,982
Other interest	38		38	58
	<u>22,612</u>	<u>1,058</u>	<u>23,670</u>	<u>22,040</u>

Total investment income was £23,670 (2016 - £22,040) of which £22,612 (2016- £20,982) was unrestricted and £1,058 (2016- £1,058) was restricted.

5 Other Income

Receipts from General Trustees	55,777		55,777	51,393
Receipts from Listed Places VAT Scheme			0	20896
Albany Deaf Church balance			0	12423
	<u>55,777</u>	<u>0</u>	<u>55,777</u>	<u>84,712</u>

Total other income was £55,777 (2016 - £84,712), of which £55,777 (2016-£72,289) was unrestricted and £0 (2016 - £12,423) was restricted.

St Andrew's and St George's West Church of Scotland, Edinburgh
Notes Forming part of the Financial Statements
Year ended 31 December 2017

	Unrestricted Funds £	Restricted Funds £	Total Year 2017 £	Total Year 2016 £
Analysis of Expenditure				
6 Raising Funds				
Christian Aid Sale		34,089	34,089	39,795
Safe Disbursement to Christian Aid		97,000	97,000	141,000
Festival Events Costs	36,595		36,595	40,766
Festival Events Staff	533		533	660
Choir Fund costs	1,549		1,549	0
Investment manager's fees	4,364		4,364	3,838
	43,041	131,089	174,130	226,059
7 Charitable Activities				
Ministry & Renewal Contribution	158,175		158,175	159,562
Presbytery Dues	3,131		3,131	3,592
Together Contribution	2,000		2,000	2,000
Workplace Chaplaincy	5,000		5,000	10,750
Minister's Expenses	919		919	1,196
Minister's Travel Expenses	1,371		1,371	1,645
Pulpit Supply	120		120	0
Pastoral Assistance Costs	3,108		3,108	3,205
Management & administration staff costs	90,782		90,782	75,106
Fabric repairs and maintenance	15,255		15,255	63,372
Heat, light and power	9,313		9,313	8,738
Water rates	1,773		1,773	1,830
Insurance	10,097		10,097	10,737
Manse council tax	2,970		2,970	2,651
Church cleaning	6,863		6,863	6,298
Stationery, Printing & Postages	15,425		15,425	14,118
Telephone	1,283		1,283	1,183
Music costs	8,297		8,297	5,330
Music staff costs	17,363		17,363	19,680
Communion Expenses	0		0	0
Education expenses	1,099		1,099	663
Children's and Families' Costs	425		425	838
Sundry expenses	2,717		2,717	3,651
Professional fees	4,763		4,763	2,510
Undercroft Café trading costs	34,101		34,101	32,449
Undercroft café employment costs	31,899		31,899	27,594
Bookstall Costs	983		983	1,009
Depreciation of fixed assets	4,769		4,769	2,708
Fair Trade Costs	1,083		1,083	829
Bell-ringing costs	493		493	850
Breakfast Club costs	0		0	102
Benevolent Fund disbursements		8,171	8,171	8,326
Albany Church costs		1,227	1,227	492
Christmas Tree Festival costs/disbursed	5,946		5,946	5,278
Audit Fees	5,215		5,215	5,190
Flower Funds costs		476	476	433
Lutherabend Event costs	5,008		5,008	
	451,746	9,874	461,620	483,915
Total	494,787	140,963	635,750	709,974

Support costs have not been separately identified as the trustees consider there is only one charitable activity ; therefore support costs relate wholly to that activity and have not been separately identified.

Expenditure on charitable activities was £461,620 (2016-£483,915) of which £9,874 (2016- £9,251) was restricted.

St Andrew's and St George's West Church of Scotland, Edinburgh
Notes Forming part of the Financial Statements
Year ended 31 December 2017

8 Staff Costs and Numbers

	2017	2016
	£	£
Salaries and wages	120,542	111,239
Social security costs	2,565	2,741
Pension costs	1,888	2,681
Other Staffing Costs	15,581	6,379
	<u>140,576</u>	<u>123,040</u>

The total number of employees during the year on the basis of an head count was as follows:

	2017	2016
	Number	Number
Ministerial	2	2
Management, administration, maintenance and security	10	10
Organist & Choirmaster	1	1
Music Staff	20	23
Café	4	4
Festival	1	1
	<u>38</u>	<u>41</u>

No employee had employee benefits in excess of £60,000 (2016- nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employers' contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £26,644 and the maximum stipend in the 5th and subsequent years of service was £32,743.

9 Trustee Remuneration and Related Party Transactions

Travel and Other Expenses were re-imbursed to the Minister during the year amounting to £2,290 (2016-£2,841) and Manse Council Tax of £2,970 (2016- £2,651) was also paid.

The following trustees received remuneration for occasional administration services:

Mrs B Ross £274 (2016-£251) Miss M M Scott £1,031 (2016-£1,215).

Miss F Cooper received £380 (2016- £155) for choir services.

Architect's fees, including VAT, of £Nil (2016-£1,552) were paid during the year to Gray Marshall & Associates and fees, including VAT, due to them of £Nil (2016-£Nil) were provided for at the year end. Mrs Jocelyn Cunliffe, who is a partner in that firm, is the wife of a trustee, Michael Cunliffe.

Other than the above, no trustee, or a person related to a trustee, had any personal interest in any contract or transaction entered into by the charity during the year.

During the year, a total of £65,214 (2016 - £57,411) was donated to the congregation by the trustees.

St Andrew's and St George's West Church of Scotland, Edinburgh
Notes Forming part of the Financial Statements
Year ended 31 December 2017

10 Tangible Fixed Assets

	Heritable Property	Piano	Fittings & Equipment	Total
	£	£	£	£
Cost				
At 1 January 2017	150,000	19,481	14,337	183,818
Additions			14,917	14,917
Disposals				
At 31 December 2017	<u>150,000</u>	<u>19,481</u>	<u>29,254</u>	<u>198,735</u>
Accumulated Depreciation				
At 1 January 2017	0	8,766	10,684	19,450
On Disposals				
Charge for year		975	3,794	4,769
At 31 December 2017	<u>0</u>	<u>9,741</u>	<u>14,478</u>	<u>24,219</u>
Net Book Value				
At 31 December 2017	<u>150,000</u>	<u>9,740</u>	<u>14,776</u>	<u>174,516</u>
At 31 December 2016	<u>150,000</u>	<u>10,715</u>	<u>3,653</u>	<u>164,368</u>

11 Investments

	2017	2016
	£	£
Market value at 31 December 2016	763,826	709,301
Additions	2,039	33,863
Disposals at market value	(19,503)	(35,499)
Unrealised gain/(deficit) on investments	61,856	56,161
	<u>808,218</u>	<u>763,826</u>
Investment cash	11,981	793
Market value at 31 December 2017	<u>820,199</u>	<u>764,619</u>
Investments at cost	<u>561,843</u>	<u>580,068</u>

All of the investment assets are based in the UK.

The following investments constitute more than 5% of total investments at 31.12.17:

	2017	2016
	£	£
Aberdeen Ethical World Fund 27,200 inc A units	49,954	44,341
Church of Scotland Investors' Trust Growth Fund 8,466 units	43,177	40,213
Henderson Global Care 21,000 I Inc securities	64,008	54,180
Jupiter Ecology 14,300 I Inc units	59,796	52,837
Kames Capital Ethical Corp 48,365 BDB Instl Inc	50,880	50,150
Kames Capital Ethical Equity 30,000 B Inc. Nav	50,340	45,300
M&G Charifund 3,000 Income units	49,280	46,063

St Andrew's and St George's West Church of Scotland, Edinburgh
Notes Forming part of the Financial Statements
Year ended 31 December 2017

11 Investments (cont'd)

The following investments are held:	2017	2016
	£	£
Aberdeen Ethical World Fund 27,200 Inc A units	49,954	44,341
Berkeley Group 110 ord 5p shares	4,617	3,091
BP 2,450 ordinary USD25p shares	12,806	12,484
Burberry 470 ord 5p shares	8,422	7,029
Church of Scotland Investors' Trust Growth Fund 8,466 units	43,177	40,213
Church of Scotland Investors' Trust Income Fund 2,848 units	35,429	33,863
Croda International 275 ord 10p shares	11,724	8,459
Daily Mail 900 'A' NV shares	5,368	7,000
Deutsche Telekom 1,150 NPV regd shares	15,104	16,060
Diageo 700 ordinary 28.935185 shares	19,075	14,768
Domino's Pizza Gp 1,050 ord 0.015625 shares	10,890	11,378
DS Smith 2,150 ord 10p shares	11,126	8,770
Experian 970 US\$0.10 shares	15,869	18,870
Ferguson (prev.Wolseley) 200 ord 10p shares	10,660	9,917
Genus 500 ord 10p shares	12,655	8,987
GlaxoSmithKline 370 ordinary 25p shares	4,893	5,777
Henderson Global Care 21,000 I Inc securities	64,008	54,180
HSBC 100 USD 0.50 Ordinary shares	767	657
Inmarsat 1,600 ord euro 0.0005 shares	7,853	12,020
Jupiter Ecology 14,300 I Inc units	59,796	52,837
Kames Capital Ethical Corp 48,365 BDB instl inc	50,880	50,150
Kames Capital Ethical Equity 30,000 B Inc Nav	50,340	45,300
Land Securities 984 ord 10p shares	9,919	11,182
Law Debenture Group 4790 ord 0.05p shares	30,129	28,276
Marstons 9,100 ord 0.07375 shares	0	12,367
Merchants' Trust 3,000 ordinary 25p shares	14,940	13,594
M&G Charifund 3,000 Income Units	49,280	46,063
National Grid 861 ordinary 0.11395 shares	7,535	8,937
NB Global Floating 19,100 ord NPV shares	18,088	18,484
Primary Health Prop 23,200 ord 12.5p shares	27,144	25,752
Prudential 875 ordinary 5p shares	16,673	14,221
Royal Dutch Shell 215 B Euro 0.07p shares	5,393	5,060
Royal London 32,722 Cor Bd Inst Inc Z GPB NAV	34,620	31,535
Sage 1,550 ord 1p shares	12,369	10,148
Schroders 380 VTG £1 shares	13,361	11,394
Scot Mortgage & Trust PLC £7700 6-12 Stepped Interest Deb Stk	12,829	13,151
Shared Interest	8,473	8,432
Standard Life 37,000 Global Abs Return Strat	30,913	30,196
Unilever 270 ord 3p shares	11,139	8,883
Investment Cash	11,981	793
	820,199	764,619

12 Debtors

	£	£
Trade Debtors	5,184	5,534
Gift Aid Tax Refund Due	15,887	15,307
Due from Church of Scotland Consolidated Fund	55,139	66,693
Other debtors and prepayments	16,798	22,622
	93,008	110,156

St Andrew's and St George's West Church of Scotland, Edinburgh
Notes Forming part of the Financial Statements
Year ended 31 December 2017

13 Creditors

	2017	2016
	£	£
Trade Creditors	17,702	11,500
Rentals In advance	3,715	3,928
Contract Retentions	711	2,344
Accruals and Other Creditors	27,139	21,718
	<u>49,267</u>	<u>39,490</u>

14 Analysis of Net Assets among Funds

	General Designated		Restricted	Total
	£	£	£	£
Fixed Assets	174,516			174,516
Investments	503,723	286,071	30,405	820,199
Net Current Assets	114,863	65,233	77,430	257,526
	<u>793,102</u>	<u>351,304</u>	<u>107,835</u>	<u>1,252,241</u>

15 Volunteers

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

16 Movement In Funds

	At 01.01.17	Income	Expenditure	Investment Gain/(Loss)	Transfers	At 31.12.17
	£	£	£	£	£	£
Restricted Funds						
Christian Aid Fund	10,559	131,991	(131,089)			11,461
Benevolent Fund	53,519	836	(8,171)			46,184
Paton Fund	26,206	784				26,990
Special Use Fund	771					771
Creative Space Fund	4,544					4,544
Youth Fund	1,096	1,000				2,096
Mission Fund	2,068					2,068
Flower Fund	868	600	(476)			992
Albany Deaf Church	12,667	1,289	(1,227)			12,729
	<u>112,298</u>	<u>136,500</u>	<u>(140,963)</u>	<u>0</u>	<u>0</u>	<u>107,835</u>
Unrestricted Funds						
Designated Funds						
Fabric Fund	330,577		(894)			329,683
Choir Fund	3,984	13,609	(1,549)			16,044
External Causes Fund	3,979					3,979
Christmas Tree Festival Fund	1,598	5,945	(5,945)			1,598
	<u>340,138</u>	<u>19,554</u>	<u>(8,388)</u>			<u>351,304</u>
General Fund	<u>744,252</u>	<u>475,455</u>	<u>(486,399)</u>	<u>59,794</u>		<u>793,102</u>
Total Unrestricted Funds	<u>1,084,390</u>	<u>495,009</u>	<u>(494,787)</u>	<u>59,794</u>		<u>1,144,406</u>
Total Funds	<u>1,196,688</u>	<u>631,509</u>	<u>(635,750)</u>	<u>59,794</u>	<u>0</u>	<u>1,252,241</u>

St Andrew's and St George's West Church of Scotland, Edinburgh
Notes Forming part of the Financial Statements
Year ended 31 December 2017

16 Movement in Funds (cont'd)

Purposes of Restricted Funds

Christian Aid Fund	For the recording of donations and the results from the annual Book Sale prior to disbursement to that organisation.
Benevolent Fund	A charitable fund, entrusted by an individual to be administered by the Kirk Session. The income and capital is for charitable causes approved by the Kirk Session and for individuals in need.
Paton Fund	A charitable fund, entrusted by an individual to be administered by the Kirk Session. The income and capital is for students for the ministry, principally to assist them with the purchase of books.
Special Use Fund	For the purchase of wheelchair facilities.
Creative Space Fund	For the provision of space and opportunities to explore ideas, creativity and spirituality through a programme of courses and events using dialogues and other media.
Youth Fund	For work with young people in the Church.
Mission Fund	For the spreading of the gospel at home and abroad.
Flower Fund	For the provision of flowers in the sanctuary.
Albany Deaf Church	For ministry to the deaf community

Purposes of Unrestricted Designated Funds

Designated Fabric Fund	For extraordinary repairs and improvements to church buildings.
Choir Fund	For future choir activities (re-designated from Choir Tour Fund).
External Causes Fund	For such external causes as may be determined by the trustees.
Christmas Tree Festival Fund	To identify funds raised from such festivals for charitable purposes.

Purpose of Unrestricted Funds

General Fund	For the general purposes of the Church.
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17 Fund-raising and Collections for Third Parties

	2017	2016
	£	£
Fundraising and Collections		
Christian Aid	97,000	141,759
Mulanje Hospital	1,854	1,723
Earl Haig Fund	171	80
Amnesty International	466	430
ECCCT Homeless Project	713	526
Scottish International Relief (Mary's Meals)	529	575
New Caledonian Woodlands	447	
Hadeel	480	
Richmond's Hope	127	
Fresh Start	147	
Boys' Brigade	84	
ECCCT Buttons Project	4,260	
International Justice Mission	463	
Marie Curie	795	
Aktion Suhnezeichen Friedensdienste	171	
RNLI		150
Scottish Refugee Council		778
World Day of Prayer		91
Nepal Earthquake		724
Playlist For Life		996
Peace and Justice Centre		484
Action For Reconciliation		80
Mercy Corps		179
Streetworks		102
	<u>107,709</u>	<u>148,677</u>

St Andrew's and St George's West Church of Scotland, Edinburgh
Notes Forming part of the Financial Statements
Year ended 31 December 2017

17 Fund-raising and Collections for Third Parties (contd)

	2017	2016
	£	
Benevolent Fund Disbursements		
Saughtonians	400	400
General Benevolence	25	0
Mulanje	3,483	3,426
North West Carers Centre	1000	1500
Freedom From Torture	763	
Soko Fund	750	
Refugee Survival Trust	1,000	
Mamie Martin Fund	750	
Five Talents UK		1,000
Edinburgh Clothing Store		1,000
Penumbra		1,000
	<u>8,171</u>	<u>8,326</u>
 Christmas Tree Festival		
Medecins sans Frontieres UK	1,439	
VOCAL	1,439	
PASDA	1,439	
Richmond's Hope		1,085
Edinburgh Direct Aid		1,050
Health in Mind		1,050
	<u>4,317</u>	<u>3,185</u>

18 Summary of Café Transactions

	2017	2016
	£	£
Trading Income	<u>84,692</u>	<u>78,969</u>
Trading Costs	(34,101)	(32,449)
Staffing Costs	<u>(31,899)</u>	<u>(27,594)</u>
	<u>(66,000)</u>	<u>(60,043)</u>
 Net Surplus/(Deficit)	<u>18,692</u>	<u>18,926</u>

St Andrew's and St George's West Church of Scotland, Edinburgh
Year ended 31st December 2017
Appendix to Accounts
 (Not forming part of the Accounts)

Funds Held On Behalf Of The Congregation
By The Church Of Scotland General Trustees

	£
Consolidated Fabric Fund - Revenue	
Credit Balance at 31 December 2016	27,748.47
Interest q/e 31.12.16	37.33
Vodafone rent for year	11,805.76
Fabric expenditure-congregation	(9,703.53)
Fabric expenditure - congregation	(6,543.64)
Fabric expenditure - congregation	(384.28)
Fabric expenditure - congregation	(9,503.75)
Children & families worker- congregation	(3,748.58)
Fabric expenditure - congregation	(6,251.42)
Children & families worker- congregation	(3,456.36)
Deposit Fund interest	1.45
Growth Fund dividend	14,457.36
Interest q/e 31.03.17	45.18
Fabric expenditure - congregation	(7,718.10)
Fabric expenditure - congregation	(601.90)
Fabric expenditure - congregation	(280.12)
Fabric expenditure - congregation	(1,680.00)
Fabric expenditure - congregation	(4,223.87)
Interest q/e 30.06.17	16.17
Deposit Fund interest	1.10
Growth Fund dividend	13,218.16
Interest q/e 30.09.17	.01
Vodaphone rent to congregation	(8,201.29)
Fabric expenditure - congregation	(1,429.68)
Vodaphone rent to congregation	(3,604.47)
Credit Balance at 31 December 2017	<u>.00</u>

Consolidated Fabric Fund - Capital

Credit Balance at 31 December 2016 679,549.31

Credit Balance at 31 December 2017

679,549.31

Balances represented by the following at market value:

	£
Church of Scotland Deposit Fund	466.34
Church of Scotland Growth Fund	
165,227 units- value at 31.12.17	842,657.70
	<u>843,124.04</u>